

New Policy for the Insurance

(March 1st, 2021)

It is mandatory for all international students to have National Health Insurances for various injuries or illnesses.

International students may have cancelled their visa (D-2) if they do not pay the national insurance fee by the new law established by Ministry of Education of Korea for international students

☆ There may be disadvantages in your stay (or) visa extension if you do not pay the National insurance fee

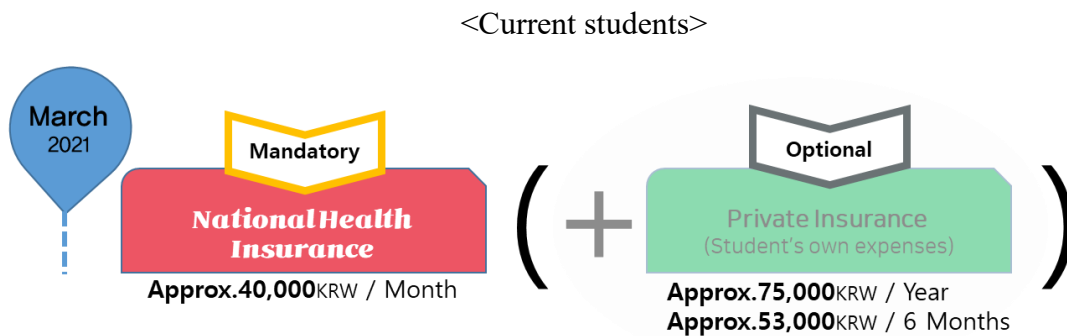
From March, 2021, all the international students who study in Korea have to carry **NATIONAL HEALTH INSURANCE** by the new law.

Students will be automatically enroll in the governmental insurance service upon your Alien registration.

1. **Current students** who already registered (students who has alien registration number) will have bill to the students individually.

On top of the National Health Insurance, students can optionally carry a private insurance plan. It covers something the National Health Insurance doesn't support.

(※ Optional private insurance can be dramatically changed by the age, Gender, and the number of students who carry this plans)

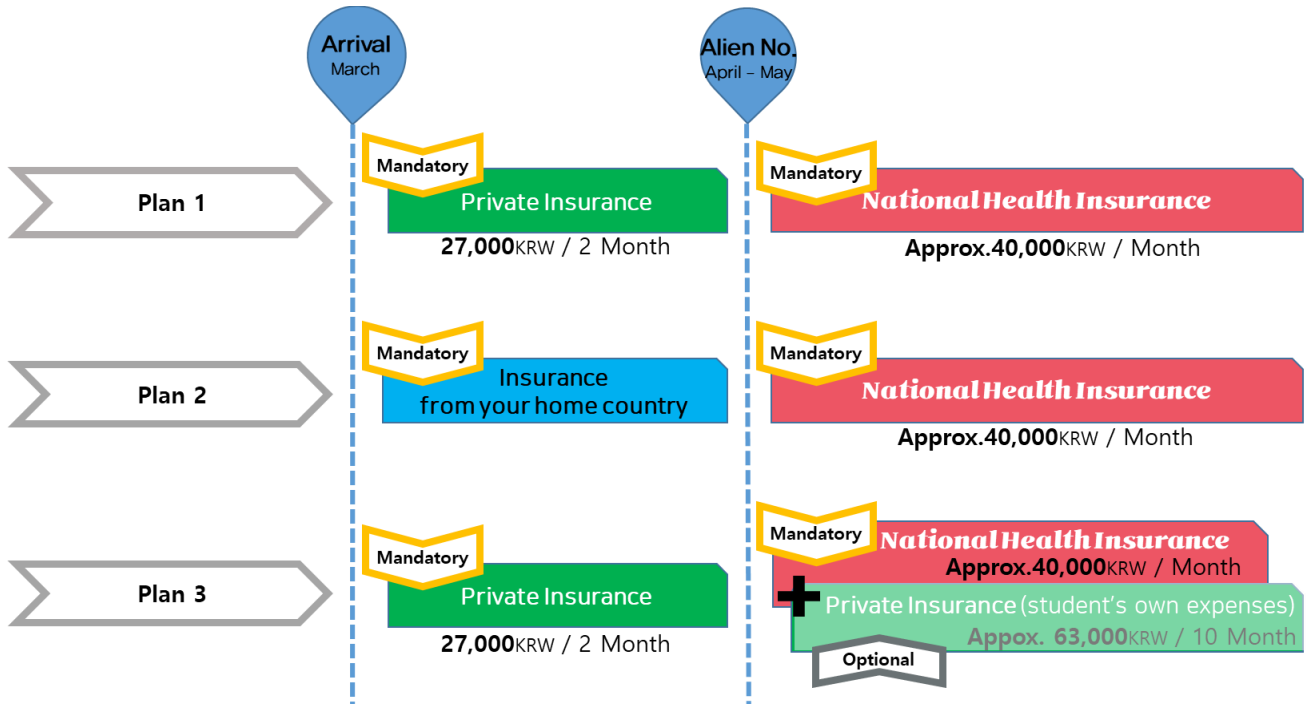


2. **New comers** who has not yet registered (students who don't have alien registration number), has to get the alien registration number in order to enroll the national health service. It will take about 2 months to get the registered, the new comers have to carry ① 2 months long private insurance or they have to bring the insurance from their home country that covers medical care expenses in Korea for 2 months (until the students have the National Health Insurance)

On top of the National Health Insurance, students can optionally carry a private insurance plan. It covers something the National Health Insurance doesn't support.

(※ Optional private insurance can be dramatically changed by the age, Gender, and the number of students who carry this plans)

<New-comers>



3. Major Differences of Private and National Insurance

Categories	Mandatory	Optional
	National Health Insurance	Private Insurance
Coverage	Medical care expenses determined by the law	Medical care expenses determined by the insurance plan
Time to be covered	Unlimited (Until the full recovery)	Limited (Differ from the insurance plans)
Copay	<ul style="list-style-type: none"> - Hospitalization: 20% - Visit to treat: 30 - 60% 	Differ from the insurance plans
Claim	No need (on spot deduction)	Claim with related documents (reimbursement)
Death Benefit	X	O
Non-paid Treatment (by law)	X	O
Transportation Expenses (after death)	X	O
Liability for Damage	X	O
Regular Medical Check-up	O (Once in every 2 years)	X
Copay Maximum limit	O (0% to 10%)	X
Nursing service	O (Professional nursing service)	X
Pregnancy, Baby delivery	O	X

* Please see the attached file for the detailed information of National Health Insurance.